



March 13, 2026

Dear Valued Martin Lubricants Customer:

Due to rapid and unprecedented increases in crude oil and base oil costs, Martin will implement a price increase of approximately 15% on all SynGard®, Xtreme®, and Gard® products. This increase will also apply to all Private Label products and greases.

The increase will be effective on all orders shipped after the close of business on March 20, 2026.

Given the speed and magnitude of recent base oil price movements, Martin is implementing this adjustment without its usual 30-day notice. Our base oil suppliers have already issued significant price increases, and market conditions have not allowed sufficient time to build inventory or otherwise mitigate these costs.

Additional cost pressures may develop in the coming weeks, including potential increases in packaging, additives, transportation, and other inputs. We will continue to monitor market conditions closely and will communicate any further adjustments as necessary. Should market conditions normalize and input costs decline, Martin will promptly evaluate pricing accordingly and make appropriate adjustments.

If you have any questions regarding this price adjustment, please contact your Regional Sales Manager. We appreciate your continued business and support.

Best Regards,

Doug Towns
Vice-President
Martin Lubricants