



September 22, 2023

RE: Price Increase Changes

Dear Valued Customer:

Effective October 23, 2023, Martin Lubricants will raise the prices of all branded and private label lubricants up to 10% of current prices.

Lubricants markets are being impacted almost daily with new cost increases on raw material inputs and higher manufacturing costs including labor and energy. We are doing our best to manage these cost increases in the most effective way we can, but can no longer absorb them. As always, we will continue to give our valued customers plenty of notification that an increase is coming and how they will impact our business.

If you have any questions, please contact your local Territory Manager. We appreciate your patience and understanding as we find ways to control costs and supply chain issues.

Best regards,

Doug Towns
Vice-President
Martin Lubricants