



May 31, 2022

RE: Price Increase Changes

Dear Valued Customer:

Martin Lubricants originally planned to implement a price increase effective June 6, 2022. At this time, the price increase will be delayed one week, until June 13, 2022. The price increase will be 5-10% higher based on recent increases in the price of base oil and some additives.

The lubricants markets are being impacted almost daily with cost increases on inputs including base oils and additives, but also manufacturing costs like labor and natural gas. We see no relief on the horizon for any of these costs and inputs, but we are doing our best to manage in the most effective way we can. As always, we will continue to give our customers plenty of notification that these increase are coming and how they will impact our business.

If you have any questions, please contact your local Territory Manager. We appreciate your patience and understanding as we find ways to control costs and supply chain issues.

Best regards,

Doug Towns
Vice-President
Martin Lubricants