

March 21, 2022

Dear Valued Martin Lubricants Customer:

Due to the continued cost increases on lubricant raw materials, Martin is implementing a price increase of up to 15% on all SynGard[®], Xtreme[®], and Gard[®] products. This increase will also encompass all Private Label products.

The price increase will be effective April 25, 2022. All orders received and entered by the close of business on April 22, 2022, for <u>normal delivery lead times</u> will be invoiced at the previous prices. The standard 7-day lead times on deliveries will remain in place during this increase period. <u>Orders not shipped within 7 days will be cancelled or re-priced according to the new schedule.</u>

All orders will be limited to no more than 100% of your average purchases over the past 12 months. Information regarding your purchase allocations are available from your Regional Sales Manager.

If you have any questions about this price increase please contact your Regional Sales Manager or Customer Service at (800) 864-6275. We appreciate your business and hope everyone in your company stays safe and healthy through this ordeal.

Best Regards,

Doug Towns Vice-President Martin Lubricants