



February 24, 2021

Dear Valued Martin Lubricants Customer:

Due to increases in the spot market for base oils, we are forced to implement a \$.30 per gallon price increase on all Syngard®, Xtreme®, and Gard® products. This increase will also encompass all Private Label products and a \$.05 per pound increase on Xtreme branded grease. The base oil situation has been compounded by announced curtailments at many major base oil producers.

The price increase will be effective beginning March 12, 2021. All orders received and entered by the close of business on March 11, 2021, for normal delivery lead times will be invoiced at the previous prices. The standard 7-day lead times on deliveries will remain in place during this increase period.

Packaged orders will be limited to 100% of your average purchases over the past 12 months. Information regarding your purchase allocations are available from your Regional Sales Manager.

If you have any questions about this price increase please contact your Regional Sales Manager or Customer Service at (800) 864-6275. We appreciate your business and hope everyone in your company stays safe and healthy through this ordeal.

Best Regards,

Doug Towns  
Vice President  
Martin Lubricants